

## HISTORY



Ivo Lola Ribar corporation was founded in 1948 in Železnik - Belgrade. It was a technological leader of the ex-Yugoslav industry and one of the major exporters.

In its most successful period, ILR corporation had over 10 thousand employees and 14 manufacturing facilities in the former Yugoslavia (machinery and equipment for metallurgy, mining, energy, transportation equipment, industrial computers, audio systems, hydraulic and pneumatic components, castings, forging, tools and accessories).

Even in the 1990's, when the big social and economic changes emerged, Lola was able to maintain its leading position in the region of Western Balkans. Its machinery, equipment, complete plants and factories are being successfully exploited not only in Serbia and the former Yugoslavia but also in more than 50 countries worldwide.